



## **For Immediate Release**

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## **Valley Oak Systems Again Merits Position on the 2004 Deloitte Technology Fast 500 as One of the Fastest Growing Technology Companies in North America**

### **Insurance Software Company Attributes its 430% Growth to Outstanding Customer Service and Cost-Effective Technology**

**San Ramon, CA, Nov. 09, 2004**—Valley Oak Systems, Inc., a national provider of claims administration and risk management software, services and support for the insurance industry, today announced that it is again listed among the 2004 Deloitte Technology Fast 500, a ranking of the fastest growing North American technology companies on a five-year percentage revenue growth (fiscal years 1999-2003). Valley Oak Systems grew 430% during this timeframe. This is the company's second year to make the list.

Randy Wheeler, founder and CEO of Valley Oak Systems, attributes the company's fast growth and ongoing national industry recognition to customer satisfaction. He said, "For a decade, we have strategically aligned our customers' organizational objectives with our software technology to enable them to realize the greatest cost savings. The reason why Valley Oak Systems has been recognized as one of America's fastest growing companies and is the leader in our field is because we hold the industry's highest rate of customer satisfaction and loyalty with our advanced software technology, services and support."

Valley Oak Systems dedicates more than half of its staff to client services for its workers' compensation, general liability, auto, property, employment, professional liability, and disability insurance software customers throughout North America. Additionally, the company's cost-effective browser-based software, iVOS®, provides a full range of features that meet every one of its customers' needs and requirements. The system is highly configurable and can be customized to meet any organization's needs, by incorporating claims best practices, optimizing the efficiency of claims personnel, and enabling organizations to effectively reduce risks and potential losses.

"Because the Deloitte Technology Fast 500 measures sustained revenue growth over five years, being one of the 500 fastest growing technology companies in North America is an impressive achievement," said Mark A. Evans, national managing partner of Deloitte's Technology, Media & Telecommunications Group. "Valley Oak Systems deserves a lot of credit for its remarkable growth."



### **About Valley Oak Systems, Inc.**

Valley Oak Systems, Inc. is a privately held corporation with headquarters in San Ramon, California. Founded in 1994, Valley Oak Systems has relied on the industry experience of its founders to provide high-quality, cost-effective solutions for the claims administration industry. Its flagship product iVOS® is the leading browser-based, “one-system” solution that integrates claims management, document imaging and bill review capabilities for multiple lines of insurance. Valley Oak Systems is dedicated to providing the highest quality software, services, and support to enable their clients to meet their goals. Since 2002, Valley Oak Systems has been recognized as one of America’s fastest growing private companies for three consecutive years on the *Inc.* 500 list, and for two years on the Deloitte Technology Fast 500 list. Additionally, Valley Oak Systems’ founder and CEO, Randy Wheeler, was an award recipient of the Ernst & Young Entrepreneur of the Year® 2004 Award Northern California. For more information about the award-winning company, go to [www.valleyoak.com](http://www.valleyoak.com), or call (925) 242-4600.

### **About the Deloitte Technology Fast 500**

The Fast 500 list is compiled from Deloitte's 19 regional North American Fast 50 program, nominations submitted directly to the Fast 500, and public company database research. To qualify for the Technology Fast 500, companies must have had operating revenues of at least \$50,000 USD in 1999 and \$1 million USD in 2003. Entrants must also be public or private companies headquartered in North America and must be a “technology company,” defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology in a unique way does not qualify.

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Note: For a complete list of the Deloitte Technology Fast 500 winners for 2004 (and past years), visit [www.fast500.com](http://www.fast500.com).