



For Immediate Release

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Valley Oak Systems Named One of Silicon Valley's Fastest Growing Companies in Deloitte's Technology Fast 50

Company's One-System Approach to Insurance Solutions Leads to 185 Percent Growth, and Honors on Two Additional Fastest Growing Company Lists

San Ramon, CA – October 30, 2006 – Valley Oak Systems, Inc., a national provider of claims management software, services and support, today announced it was named to Deloitte's prestigious Technology Fast 50 Program in Silicon Valley's Software & Information Technology category—a ranking of the fastest growing companies in the area by Deloitte & Touche USA LLP, one of the nation's leading professional services organizations. Rankings are based on percentage revenue growth over five years, from 2001–2005. Valley Oak Systems grew 185 percent during this period.

Randy Wheeler, founder and CEO of Valley Oak Systems, credits the company's growth to its unique one-system approach, providing the insurance industry with a centralized platform to solve critical business challenges. "Insurance has traditionally taken a silo approach to information and transactions," said Wheeler. "Envisioning a more integrated paradigm, we designed our flagship product, iVOS®, as a 'one-system' solution that incorporates all the core insurance processes. This approach has met an urgent need in the industry, and has consequently provided our company with a significant advantage and success in the market."

"Deloitte's Silicon Valley Technology Fast 50 companies have shown the strength, vision and tenacity to succeed in today's very competitive technology environment," said Mark Jensen, National Director of the Venture Capital Services Group for Deloitte & Touche LLP in San Jose. "We applaud the successes of Valley Oak Systems and acknowledge it as one of the very few to accomplish such a fast growth rate over the past five years."

In addition to making Deloitte's Silicon Valley Technology Fast 50 for the second year in a row, ranked 32 out of 50, Valley Oak Systems was also honored for a fourth year in a row to San Francisco Business Times' 100 fastest growing private companies in the Bay Area, ranking 93 out of 100; and a fourth year in a row to East Bay Business Times fastest growing private companies, ranking 39 out of 50.

About Valley Oak Systems, Inc.

Valley Oak Systems, Inc. is a privately held corporation with headquarters in San Ramon, California. Founded in 1994, Valley Oak Systems is dedicated to providing the highest quality software, services, and support to enable its clients to meet their goals. The company's flagship product iVOS® is the leading browser-based claims management software that integrates core insurance processes, system features and claims functions into a "one-system" solution. For more information, go to www.valleyoak.com or call (925) 242-4600.

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