

For Immediate Release

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Seasoned Experts Join Valley Oak Systems

Alamo, CA – March 18, 2003 – Valley Oak Systems, Inc. (VOS), a national provider of claims management software, services, and support, today announced the addition Stephen Thomas and Aaron Herrmann to the Valley Oak Systems family. They bring over 20 years of insurance industry expertise and know-how, expanding the sales and client services departments.

Stephen Thomas has joined VOS as an implementation manager in the client services department. Stephen brings over 11 years of experience in consulting, design, and implementation of property and casualty claims software systems. Prior to VOS, Stephen was the business solutions manager with The Innovation Group. Other industry experience includes several years as an application specialist with the Massachusetts Department of Industrial Accidents.

Aaron Herrmann is the Western regional sales representative for the US. Aaron has over 10 years of industry experience. Prior to joining VOS, Aaron was at WorldGroup Consulting, Inc. where he was a business development representative focusing on the insurance carrier market. Other industry experience includes Intelligent Environments and Gainsco Insurance Company.

“As Valley Oak Systems grows, we continue to endorse our commitment of providing professional, industry knowledgeable, experienced employees with a proven track record of success to service our clients and future clients,” states Bob Faulhaber, president of Valley Oak Systems.

About iVOS

iVOS is a web-based claims administration system designed for multiple lines of insurance. The system is highly configurable and can be customized to meet any organization's needs. In addition to the base features, iVOS supports EDI (IAIABC) for State Reporting Requirement, document imaging, and forms and letter generation for all jurisdictions as well as client defined. The system interfaces with PRDP, ISO ClaimSearch® (Index Bureau), Employee, Accounts Payable and Medical Bill Review. iVOS has been designed to enable claims personnel to perform their duties as efficiently as possible.

About Valley Oak Systems, Inc.

Valley Oak Systems, Inc. is a privately held corporation with headquarters in Alamo, California. Founded in 1994, Valley Oak Systems has relied on the industry experience of its founders to provide high-quality, cost effective solutions for the claims administration industry. Valley Oak Systems is dedicated to providing the highest quality software, services, and support to enable their clients to meet their goals. The company ranks #398 on the 2002 Inc 500 list of fastest-growing private companies. For more information, go to www.valleyoak.com, or call 925-552-1650.

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