

## For Immediate Release

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### **Valley Oak Systems Appoints Director of Product Management**

New Hire Marks Company's Commitment to Deliver Solutions to Insurer Marketplace

**San Ramon, CA – September 7, 2006** –Valley Oak Systems Inc., a national provider of claims management software, services and support, today announced the appointment of Lorna Martin as its new Director of Product Management. Martin is a veteran to the insurance technology industry, with over 25 years of product design, development, and delivery for the carrier market. Martin's key responsibilities will be to enhance Valley Oak's comprehensive "one-system" claims solution to incorporate policy underwriting, as well as other product enhancements.

Prior to joining Valley Oak Systems, Martin served as the COO for an insurance consulting firm, where she maintained and enhanced underwriting systems for a major California workers' compensation carrier. Previous to this position, Martin worked for Allianz Insurance Company, where she was promoted into positions of increasing responsibility and leadership. In her last position at Allianz, Martin served as senior vice president and CIO, responsible for the development of automated premium booking, policy issuance, global underwriting, and global claims reporting systems.

"Building a team with in-depth insurance experience is a vital part of our success in the market," said Randy Wheeler, CEO of Valley Oak Systems. "Lorna's expertise, particularly in policy issuance and underwriting systems, will contribute significantly to building iVOS into a robust 'one-system' solution for the insurance market. Having worked with several large insurance carriers, Lorna innately understands insurers' business needs, giving us competitive leverage into this market segment. Finally, Lorna's past performance speaks for itself. She has led numerous

development teams to achieve impressive goals that have expanded online service capabilities and created a globally-supported infrastructure, all while keeping the customers top of mind. As such, she's the right 'fit' for our ambitious corporate culture."

**About Valley Oak Systems, Inc.**

Valley Oak Systems, Inc. is a privately held corporation with headquarters in San Ramon, California. Founded in 1994, Valley Oak Systems is dedicated to providing the highest quality software, services, and support to enable clients to meet their goals. For more information, go to [www.valleyoak.com](http://www.valleyoak.com), or call (925) 242-4600.

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