

For Immediate Release

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Valley Oak Systems' VOS Portal Selected By California State University Risk Management Authority as Their New Claims Administration Software

Alamo, CA – April 11, 2002 – Valley Oak Systems, Inc., a provider of claims administration software, services, and support, has completed implementation of VOS Portal with California State University Risk Management Authority (CSURMA). Employing the application service provider (ASP) model, the software and database will be hosted at Valley Oak Systems allowing CSURMA to have Internet access and portability, important factors to meet their business requirements.

Affirming the proven track record of Valley Oak Systems with public entities, Charlene Minnick, Director, Systemwide Risk Management of CSURMA said, “after researching competing products and reviewing the demonstration, the functionality and system flexibility of VOS Portal met CSURMA’s complex needs”. Full functionality of VOS Portal is maintained with the ASP model and eliminates the need for internal support for a database server and a physical database.

About VOS Portal

VOS Portal is a claims administration system for multiple lines of insurance. The system is highly configurable so that VOS Portal can be tuned to meet any organization’s needs. The base system includes diary (claim & user oriented), notepad, payment processing, reserves, litigation, medical management, correspondence, reporting, work status, and vendor tracking. The system

has been designed from the perspective of enabling claims personnel to perform their duties as efficiently as possible.

CSURMA

The California State University is the largest system of senior higher education in the country, with 23 campuses, nearly 400,000 students and 42,000 faculty and staff. Since the system was created in 1960, it has awarded about 2 million degrees. The CSU is renowned for the quality of its teaching and for the job-ready graduates it produces. Its mission is to provide high-quality, affordable education to meet the very-changing needs of the people of California. With its commitment to excellence, diversity and innovation, the CSU is the university system that is working for California. For more information, see www.calstate.edu.

About Valley Oak Systems, Inc.

Valley Oak Systems, Inc. is a privately held corporation with headquarters in Alamo, California. Founded in 1994, Valley Oak Systems has relied on the industry experience of its founders to provide high-quality, cost effective solutions for the claims administration industry. Valley Oak Systems is dedicated to providing the highest quality software, services, and support to enable their clients to meet their goals. For more information, go to www.valleyoak.com , or call 925-552-1650

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